

GARY R. HERBERT GOVERNOR

SALT LAKE CITY, UTAH 84114-2220

SPENCER J. COX LIEUTENANT GOVERNOR

For Immediate Release

Contact: Aimee Edwards edwards@utah.gov 801.755.3085

Governor announces 2015 revenue surplus

SALT LAKE CITY (Oct. 20, 2015) – Utah's economy remains the strongest in the nation and has once again posted a budget surplus. Today, Gov. Gary R. Herbert announced the state of Utah ended Fiscal Year 2015 with a surplus of \$103 million. Of that number, \$59 million will be immediately deposited into the rainy day fund, bringing the total of that fund to nearly \$528 million, the highest amount in state history.

"A healthy budget surplus is a sign that Utah continues to live within its means," Gov. Herbert said. "I am proud of Utah's growing economy, and I remain committed to making sure Utah is not only the best-managed state in the nation but also the best prepared for any economic difficulty down the road."

#